RESOLUTION NO. 14
SERIES OF 2018

RESOLUTION OF SUPPORT FOR PASSAGE OF
ROARING FORK TRANSPORTATION AUTHORITY (“RFTA”)
BALLOT ISSUE 7A
REGARDING ELECTOR AUTHORIZATION
TO IMPOSE AD VALOREM PROPERTY TAX
AND ISSUANCE OF REVENUE BONDS

WHEREAS, the Roaring Fork Transportation Authority (hereinafter “RFTA”) is a regional transportation authority and political subdivision of the State of Colorado, acting pursuant to the Colorado Regional Transportation Authority Law; and

WHEREAS, the Board of Directors of RFTA does not anticipate that existing sources of revenue will be sufficient to generate the moneys necessary to construct, acquire, install and complete the improvements included in RFTA’s long range capital plan; and

WHEREAS, the Colorado Regional Transportation Authority Law authorizes the imposition of an ad valorem property tax mill levy, contingent on voter approval; and

WHEREAS, the Board of Directors of RFTA has determined that it is in the interest of RFTA and its constituents to seek approval from the electors within the territory of RFTA, which includes all or parts of the County of Eagle, the County of Garfield, the County of Pitkin, the City of Aspen, the Town of Snowmass Village, the Town of Basalt, the Town of Carbondale, the Town of Glenwood Springs, and the Town of New Castle, for the imposition of a uniform ad valorem property tax mill levy pursuant to C.R.S. Section 43-4-605(j.5) and the issuance of revenue bonds of the Authority payable from the proceeds of such mill levy and certain other revenues of the Authority pursuant to C.R.S. Section 43-4-612 for the long term needs and purposes of RFTA, in the form of the ballot issue to be presented to the electors of RFTA attached hereto (the “Ballot Issue”) that has been placed on the Ballot as Issue 7A.

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

Section 1. For economic well-being, environmental sustainability and traffic reduction, The Town of Carbondale Board of Trustees supports and recommends elector approval of RFTA Ballot Issue 7A on the November 6, 2018 ballot for the following reasons:

- Projected population growth, employment growth and housing development in the region will continue to place more demands on our limited roadways and RFTA’s services.
- Our economy, quality of life and environment will take a step backwards without RFTA’s improved services.
- RFTA is an indispensable community service, and must remain financially viable.
- RFTA decreases congestion by transporting more than 5 million passengers a year system-wide.
- RFTA efficiently manages traffic congestion, as demonstrated by its success in reducing vehicle traffic and providing creative, functional solutions for commuters during the Grand Avenue Bridge detour.
- RFTA takes thousands of cars per day off the region’s roads and highways.
- RFTA communities and riders have asked for additional evening, weekend and off-season service with existing funding.
- BRT service is needed on the weekends and in the off seasons to take more cars off the roads and to provide more flexibility for those who depend on RFTA to commute to their jobs and other destinations.
- Issue 7A will allow RFTA to implement its Destination 2040 plan to reduce congestion, improve mobility, increase service, provide trail maintenance, and make safety and environmental improvements.
- Without approval of 7A, RFTA will likely be forced to reduce regional services by up to 20 percent in just a few years in order to replace its aging buses.

Section 2. If any section, paragraph, clause or provision of this Resolution shall be adjudged to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining sections, paragraphs, clauses or provisions of this Resolution, it being the intention that the various parts hereof are severable.

Section 3. This Resolution shall take effect immediately upon its passage.

INTRODUCED, READ AND PASSED by the Carbondale Board of Trustees at its meeting held on the 25th day of September, 2018.

By: [Signature]

Dan Richardson, Mayor

Attest: [Signature]

Cathy Derby, Town Clerk

TOWN OF CARBONDALE
COLORADO

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Roaring Fork Transportation Authority
Ballot Issue 7A

SHALL ROARING FORK TRANSPORTATION AUTHORITY TAXES BE INCREASED UP TO $9.5 MILLION ANNUALLY (FIRST FULL FISCAL YEAR DOLLAR INCREASE, FOR COLLECTION IN 2019) AND BY SUCH AMOUNTS AS ARE GENERATED IN FUTURE FISCAL YEARS FROM AN AD VALOREM PROPERTY TAX MILL LEVY IMPOSED AT A RATE OF 2.65 MILLS, AND SHALL AUTHORITY DEBT BE INCREASED UP TO $74.675 MILLION, WITH A MAXIMUM REPAYMENT COST OF UP TO $145.744 MILLION, FOR PURPOSES INCLUDING BUT NOT LIMITED TO:

- Bus Rapid Transit and Local Bus Service Improvements to Reduce Congestion Along Highway 82;
- Mobility Enhancements for Pedestrians, Bicyclist and Transit Users;
- Construction of the Lower Valley Trail;
- Improved Access and Maintenance for the Rio Grande Trail;
- Construction and Maintenance of Park and Rides, Bus Stops and Other Transit and Transportation Facilities;
- Purchase of New Buses, Including Electrification of Buses for Emission and Noise Reductions;

Such debt to be incurred by the issuance of revenue bonds payable from the revenues of such tax and, to the extent moneys from such tax are not sufficient for the repayment of such bonds, from any other legally available revenues of the authority, including, but not limited to, authority sales and use taxes, vehicle registration fees, fare revenues, taxes and other moneys received pursuant to intergovernmental agreement with Pitkin County, Eagle County, or any other member of the authority, service contract revenues, and state or federal grants; which bonds shall bear interest, mature, be subject to redemption, with or without premium, and be issued, dated and sold at such time or times, at such prices (at, above or below par) and in such manner and containing such other terms, not inconsistent herewith, as the Board of the Authority may determine; and shall the revenues from such taxes and the earnings thereon and on the proceeds of such bonds be a voter-approved revenue change that the authority may collect, retain and expend without limitation under Article X, Section 20 of the Colorado Constitution (TABOR), Section 29-1-301, C.R.S., or any other law?

YES/FOR
NO/AGAINST