

**ORDINANCE NO. 19
SERIES OF 2018**

**AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY
EXPENSES IN EXCESS OF AMOUNT BUDGETED FOR THE GENERAL FUND,
LODGING TAX FUND, DISPOSABLE BAG FUND, CARBONDALE HOUSING FUND,
DEVELOPMENT DEDICATION FEE FUND, CAPITAL CONSTRUCTION FUND,
SALES AND USE TAX FUND AND BOND AND INTEREST FUND OF THE TOWN OF
CARBONDALE, COLORADO**

WHEREAS, the Town of Carbondale has received surplus revenues not anticipated at the time of adoption of the 2018 Carbondale Budget, and it has been necessary to assume unforeseen expenditures, and

WHEREAS, such expenditures could not have been reasonably foreseen at the time of the adoption of the budget, and

WHEREAS, the funds to finance the unanticipated expenditures are available from surplus revenues and reserves.

NOW, THEREFORE, be it ordained by the Board of Trustees of the Town of Carbondale, Colorado:

Section 1: That the 2018 appropriation for the General Fund is hereby increased from \$6,975,966 to \$ 7,175,966

Section 2: That the sum of \$200,000 is hereby allocated from the General Fund surplus reserve revenue to defray operating expenditures of the increased appropriation.

Section 3: That the 2018 appropriation for the Lodging Tax Fund is hereby increased from \$100,000 to \$145,000.

Section 4: That the sum of \$45,000 is hereby allocated from the Lodging Tax Fund surplus revenue and reserves to defray operating expenditures of the increased appropriation.

Section 5: That the sum of \$20,000 is hereby allocated from the Disposable Bag Fee Fund surplus reserves to defray operating expenditures.

Section 6: That the sum of \$15,000 is hereby allocated from the Carbondale Housing Fund surplus reserves to defray operating expenditures..

Section 7: That the sum of \$500,000 is hereby allocated from the Capital Construction Fund surplus reserves to defray operating expenditures.

Section 8: That the 2018 appropriation for the Sales & Use Tax Fund is hereby increased from \$4,124,744 to \$4,624,744.

Section 9: That the sum of \$500,000 is hereby allocated from the Sales & Use Tax Fund surplus revenues to defray operating expenditures of the increased appropriation.

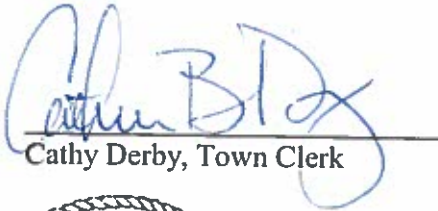
Section 10: That the 2018 appropriation for the Bond & Interest Fund is hereby increased from \$212,160 to \$1,500,000.

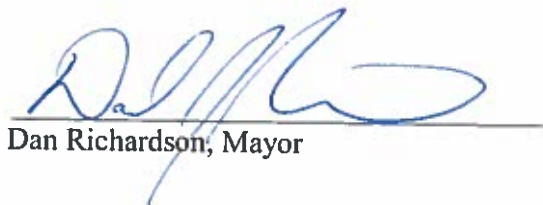
Section 11: That the sum of \$1,300,000 is hereby allocated from the Bond & Interest Fund surplus revenues to defray operating expenditures of the increased appropriation.

INTRODUCED, READ AND PASSED THIS 11th day of December, 2018.

ATTEST:

TOWN OF CARBONDALE


Cathy Derby, Town Clerk


Dan Richardson, Mayor

