

**RESOLUTION NO. 17  
SERIES OF 2018**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH  
FUND, AND ADOPTING A BUDGET FOR THE TOWN OF CARBONDALE,  
COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF  
JANUARY, 2019 AND ENDING ON THE LAST DAY OF DECEMBER, 2019**

**WHEREAS**, the Board of Trustees of the Town of Carbondale, Colorado, has appointed Jay Harrington, Town Manager, to prepare and submit a proposed budget to said governing body at the proper time, and,

**WHEREAS**, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was commenced on December 11, 2018 and interested taxpayers were given the opportunity to file or register any objection to said proposed budget, and,

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE**, be it resolved by the Board of Trustees of the Town of Carbondale, Colorado:

Section 1: That estimated expenditures and transfers for each fund are as follows:

|                                  |             |
|----------------------------------|-------------|
| General Fund                     | \$7,537,090 |
| Conservation Trust Fund          | \$ 73,550   |
| Victims Assistance Fund          | \$ 15,000   |
| Lodging Tax Fund                 | \$ 120,750  |
| Waste Reduction Fund             | \$ 20,500   |
| 1% for the Arts                  | \$ 7,000    |
| Energy Efficient Building Code   | \$ 3,000    |
| Wastewater Fund                  | \$2,631,666 |
| Water Fund                       | \$2,855,878 |
| Carbondale Housing Assistance    | \$ 123,000  |
| Development Dedication Fees Fund | \$ 0        |
| Streetscape Fund                 | \$ 764,900  |
| Capital Construction Fund        | \$ 769,000  |
| Recreation Sales & Use Tax Fund  | \$1,159,232 |
| Community Enhancement Fund       | \$ 0        |
| Sales & Use Tax Fund             | \$4,618,654 |
| Bond and Interest Fund           | \$ 206,282  |
| Bond Reserve Fund                | \$ 0        |

Section 2: That the estimated revenue and transfers for each fund are as follows:

|                                  |              |
|----------------------------------|--------------|
| General Fund                     | \$ 7,195,599 |
| Prior Year Surplus               | \$ 5,996,102 |
| Total                            | \$13,191,701 |
| Conservation Trust Fund          | \$ 65,600    |
| Prior Year Surplus               | \$ 110,419   |
| Total                            | \$ 176,019   |
| Victims Assistance Fund          | \$ 16,000    |
| Prior Year Surplus               | \$ (1,001)   |
| Total                            | \$ 14,999    |
| Lodging Tax Fund                 | \$ 120,750   |
| Prior Year Surplus               | \$ (4,881)   |
| Total                            | \$ 115,869   |
| Waste Reduction Fund             | \$ 20,000    |
| Prior Year Surplus               | \$ 14,041    |
| Total                            | \$ 34,041    |
| 1% for the Arts                  | \$ 2,000     |
| Prior Year Surplus               | \$ 19,371    |
| Total                            | \$ 21,371    |
| Energy Efficient Building Code   | \$ -0-       |
| Prior Year Surplus               | \$ 8,268     |
| Total                            | \$ 8,268     |
| Wastewater Fund                  | \$ 1,729,500 |
| Prior Year Surplus               | \$ 5,054,853 |
| Total                            | \$ 6,784,353 |
| Water Fund                       | \$ 1,733,060 |
| Prior Year Surplus               | \$ 2,506,960 |
| Total                            | \$ 4,240,020 |
| Carbondale Housing Fund          | \$ 102,400   |
| Prior Year Surplus               | \$ 373,621   |
| Total                            | \$ 476,021   |
| Development Dedication Fees Fund | \$ 25,100    |
| Prior Year Surplus               | \$ 352,553   |
| Total                            | \$ 377,653   |
| Streetscape Fund                 | \$ 219,130   |
| Prior Year Surplus               | \$ 719,017   |
| Total                            | \$ 938,147   |

|                                 |             |
|---------------------------------|-------------|
| Capital Construction Fund       | \$ 530,150  |
| Prior Year Surplus              | \$ 602,884  |
| Total                           | \$1,133,034 |
| Recreation Sales & Use Tax Fund | \$1,282,877 |
| Prior Year Surplus              | \$1,375,903 |
| Total                           | \$2,658,780 |
| Community Enhancement Fund      | \$ 7,500    |
| Prior Year Surplus              | \$ 20,586   |
| Total                           | \$ 28,086   |
| Sales & Use Tax Fund            | \$4,618,654 |
| Prior Year Surplus              | \$ 443,264  |
| Total                           | \$5,061,918 |
| Bond & Interest Fund            | \$ 205,000  |
| Prior Year Surplus              | \$ 10,274   |
| Total                           | \$ 215,274  |

Section 3: That the budget as submitted, amended and herein above summarized by fund, be, and the same hereby is approved and adopted as the budget of the Town of Carbondale, Colorado for the year stated above.


Section 4: That the ordinance appropriating moneys in the budget is hereby approved and adopted, shall be signed by the Mayor and Town Clerk, and made a part of the public records of the Town of Carbondale, Colorado.

**INTRODUCED, READ AND PASSED** this 11th day of December, 2018.

**TOWN OF CARBONDALE**

  
 Dan Richardson, Mayor

ATTEST:

  
 Cathy Derby, Town Clerk

